

## PRESS RELEASE

### **BF.direkt brokers and structures financing for project development worth EUR 35 million**

- Residential project for around 200 residential units in Berlin-Brandenburg region
- Financing comprises bank loans and KfW funding

**Stuttgart, 26 March 2020** – BF.direkt AG, the specialist for property project financing, has brokered and structured financing of around EUR 35 million. The capital will be used to finance the construction of a residential estate in the Berlin-Brandenburg region. Once completed, the project will comprise around 200 residential units with living space of approximately 20,000 square metres. The project also includes underground parking facilities and a supermarket. Completion is scheduled for autumn 2021. In addition to the bank loan, the investor is also receiving KfW funding.

Francesco Fedele, CEO of BF.direkt AG, said: “I am glad that we have been able to successfully arrange this financing in the Berlin-Brandenburg region. The structuring of financing comprising both bank borrowing and KfW loans was a particular challenge. We, too, are now feeling the effects of the corona crisis. Deals are being delayed and some investors are putting off investment decisions. Despite the restrictions, BF.direkt AG is still fully staffed and at its customers’ disposal.”

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## **About BF.direkt AG**

BF.direkt AG is an independent specialist for financing residential and commercial real estate projects. As a leading financing consultant, BF.direkt develops innovative financing strategies and identifies suitable financing partners. BF.direkt knows all financing components available on the market – debt, equity, or mezzanine. BF.direkt also invests in projects directly if required. Customers of BF.direkt include well-known developers and project developers as well as publicly-traded real estate companies, real estate funds, pension funds and family offices at home and abroad. BF.direkt brokered total lending of more than €1 million in the past financial year and supported over €1.5 billion in transactions.