

PRESS RELEASE

BF.direkt structures financing for two nursing care facilities

- Financing volume of around EUR 19 million
- Properties located in eastern Ruhr area and Rhineland

Stuttgart, 1 April 2020 – BF.direkt AG, the specialist for property project financing, has structured the financing for the construction of two nursing care facilities. The financing volume amounts to around EUR 19 million. The loan-to-cost (LTC) ratio is 73%. The properties are located in the eastern Ruhr area and the Rhineland, and are being built by a leading project developer in the field of nursing care facilities. The two properties have been leased to a renowned nursing facility operator on long-term contracts.

Francesco Fedele, CEO of BF.direkt AG, said: “I am delighted that we have been able to successfully structure the financing for these two nursing care facilities and managed to close the deal before the corona crisis. Market uncertainty has risen substantially since then. Construction is being delayed and investment decisions are being postponed. In some cases this is leading to increased demand for certain forms of financing, such as bridge financing that allows developers to withstand special situations.”

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About BF.direkt AG

BF.direkt AG is an independent specialist for financing residential and commercial real estate projects. As a leading financing consultant, BF.direkt develops innovative financing strategies and identifies suitable financing partners. BF.direkt knows all financing components available on the market – debt, equity, or mezzanine. BF.direkt also invests in projects directly if required. Customers of BF.direkt include well-known developers and project developers as well as publicly-traded real estate companies, real estate funds, pension funds and family offices at home and abroad. BF.direkt brokered total lending of more than €1 million in the past financial year and supported over €1.5 billion in transactions.